



21 January 2005

THE WOLVERHAMPTON & DUDLEY BREWERIES , PLC AGM STATEMENT

At the Annual General Meeting to be held at 12 noon today, Ralph Findlay, Chief Executive, will give the following up-date on the Company's progress since the start of the current financial year on 3 October 2004:

"Trading overall in the 15 weeks to 15 January 2005 has been in line with expectations. Total like-for-like sales for the 15 weeks were 3.0% ahead of last year in Pathfinder Pubs, and 3.4% ahead in The Union Pub Company.

The acquisition of Burtonwood PLC was completed on 6 January 2005. The integration of the 460 pub estate is now underway and will be completed by the end of April 2005. Trading in the acquired business over the festive period was good and in line with our expectations.

The business continues to make good progress, and we remain prudently financed, providing us with considerable flexibility to take advantage of opportunities as they arise."

ENQUIRIES:

The Wolverhampton & Dudley Breweries, PLC

Ralph Findlay, Chief Executive
Paul Inglett, Finance Director
Tel: 01902 329517

gcg hudson sandler

Andrew Hayes
Nick Lyon
Tel: 020 7796 4133